FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Ad Newsom N	dress of Reportin Mikella D	g Person [*]	2. Date of Event Requiring State (Month/Day/Yea 05/08/2019	ment	3. Issuer Name and Ticker or Trading Symbol SOUTH PLAINS FINANCIAL, INC. [SPFI] 4. Relationship of Reporting Person(s) to Issuer 5. If Amendment, Date of Original Filed					
(Last) 5219 CITY E	(Last) (First) (Middle) 5219 CITY BANK PARKWAY				(Check all applicable) Director X Officer (give title below)	10% Owne Other (spe below)	er 05/9	(Month/Day/Year) 05/09/2019		
(Street)					Chief Risk Officer &	,	App	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
LUBBOCK TX 79407-3544 (City) (State) (Zip))			
			Table I - Noi	n-Deriva	tive Securities Beneficial	ly Owned				
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direct or Indirect (Instr. 5)	ct (D) (Insti		Beneficial Ownership	
Common Stock					4,500	D				
Common Stock					11,447	I	I By ESOP ⁽¹⁾			
		(e			e Securities Beneficially ants, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Inst		4. Conversion or Exercise	cise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiratio Date	n Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Stock Options (right to buy)			(2)	12/31/202	3 Common Stock	3,000	10.33	D		
Stock Options (right to buy)			(2)	12/31/202	4 Common Stock	3,000	5.88	D		
Stock Options (right to buy)			(2)	12/31/202	5 Common Stock	3,000	8.6	D		
Stock Options (right to buy)			(2)	12/31/202	6 Common Stock	3,000	10.93	D		
Stock Options (right to buy)			(2)	12/31/202	7 Common Stock	3,000	12.24	D		
Stock Options (right to buy)			(2)	12/31/202	8 Common Stock	3,000	13.88	D		
Stock Options	s (right to buy)		12/31/2021	12/31/202	1 Common Stock	4,500	16.93	D		

Explanation of Responses:

- $1.\ Shares\ held\ by\ the\ ESOP$ and allocated to Ms. Newsom's account.
- $2. \ These \ stock \ options \ are \ fully \ exercisable.$

Remarks:

This amended and restated report on Form 3/A is being filed to correct the transaction date originally reported as May 9, 2019 to May 8, 2019, the effective date of the Issuer's Registration Statement on Form S-1 (the "Effective Date").

<u>/s/ Mikella D. Newsom</u> <u>05/15/2019</u>

** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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