

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Bass Kevin R</u> (Last) (First) (Middle) <u>5219 CITY BANK PARKWAY</u> (Street) <u>LUBBOCK TX 79407-3544</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>05/09/2019</u>	3. Issuer Name and Ticker or Trading Symbol <u>SOUTH PLAINS FINANCIAL, INC. [SPFI]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Credit Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	24,900	D	
Common Stock	42,582	I	by ESOP ⁽¹⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options (right to buy)	(2)	12/31/2019	Common Stock	3,000	9.49	D	
Stock Options (right to buy)	(2)	12/31/2020	Common Stock	3,000	10.03	D	
Stock Options (right to buy)	(2)	12/31/2021	Common Stock	6,000	11.03	D	
Stock Options (right to buy)	(2)	12/31/2022	Common Stock	6,000	12.03	D	
Stock Options (right to buy)	(2)	12/31/2023	Common Stock	6,000	10.33	D	
Stock Options (right to buy)	(2)	12/31/2024	Common Stock	6,000	5.88	D	
Stock Options (right to buy)	(2)	12/31/2025	Common Stock	6,000	8.6	D	
Stock Options (right to buy)	(2)	12/31/2026	Common Stock	7,500	10.93	D	
Stock Options (right to buy)	(2)	12/31/2027	Common Stock	7,500	12.24	D	
Stock Options (right to buy)	(2)	12/31/2028	Common Stock	7,500	13.88	D	
Stock Options (right to buy)	(2)	12/31/2028	Common Stock	7,500	16.93	D	
Stock Options (right to buy)	(2)	12/31/2028	Common Stock	7,500	19.05	D	

Explanation of Responses:

- 1. Shares held by the ESOP and allocated to Mr. Bass's account.
- 2. These stock options are fully exercisable.

/s/ Kevin R. Bass

05/09/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.