

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Griffith Curtis C</u>  (Last) (First) (Middle) 5219 CITY BANK PARKWAY  (Street) LUBBOCK TX 79407-3544  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SOUTH PLAINS FINANCIAL, INC. [ SPFI ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  Chairman & CEO
	3. Date of Earliest Transaction (Month/Day/Year) 12/31/2021	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/16/2021		G	V	870,000 <sup>(1)</sup>	D	\$0	1,519,231	D	
Common Stock	12/31/2021		M		9,000	A	\$11.03	1,528,231	D	
Common Stock	12/31/2021		F		4,881	D	\$27.93	1,523,350	D	
Common Stock								99,762	I	By ESOP <sup>(2)</sup>
Common Stock								151	I	By 401(k) <sup>(3)</sup>
Common Stock								435,000	I	By CCG Trust <sup>(4)</sup>
Common Stock								87,000	I	By RTW Trust <sup>(5)</sup>
Common Stock								87,000	I	By BLW Trust <sup>(6)</sup>
Common Stock								87,000	I	By WHW Trust <sup>(7)</sup>
Common Stock								87,000	I	By SSG Trust <sup>(8)</sup>
Common Stock								87,000	I	By JBG Trust <sup>(9)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (Right to Buy)	\$11.03	12/31/2021		M			9,000	(10)	12/31/2021	Common Stock	9,000	\$0	0	D	

**Explanation of Responses:**

- On 12/16/21 the Reporting Person ("RP") gifted 435,000 shares to the Curtis C. Griffith 2021 Irrevocable Trust (RP's spouse serves as trustee) and also gifted 435,000 shares to RP's spouse, who immediately gifted such shares to various family trusts. RP serves as trustee of such family trusts and RP and members of his immediate family are beneficiaries of such trusts.
- Shares held by the South Plain Financial, Inc. Employee Stock Option Ownership Plan ("ESOP") and allocated to the Reporting Person's account.
- Shares held in the Reporting Person's account under the City Bank 401(k) Plan.
- Shares held in the Curtis C. Griffith 2021 Irrevocable Trust, over which the Reporting Person's Spouse, who shares the Reporting Person's household, serves as trustee. The members of the Reporting Person's immediate family are the beneficiaries of this trust.
- Shares held in the Richard Thomas White 2021 Trust, over which the Reporting Person serves as trustee. A member of the Reporting Person's immediate family is the beneficiary of this trust.
- Shares held in the Birdie Lucille White 2021 Trust, over which the Reporting Person serves as trustee. A member of the Reporting Person's immediate family is the beneficiary of this trust.

7. Shares held in the William Hogan White 2021 Trust, over which the Reporting Person serves as trustee. A member of the Reporting Person's immediate family is the beneficiary of this trust.
8. Shares held in the Sydney Suzanne Griffith 2021 Trust, over which the Reporting Person serves as trustee. A member of the Reporting Person's immediate family is the beneficiary of this trust.
9. Shares held in the Johnathan Brockway Griffith 2021 Trust, over which the Reporting Person serves as trustee. A member of the Reporting Person's immediate family is the beneficiary of this trust.
10. These were fully exercisable on date of grant.

**Remarks:**

Shares acquired and disposed of by the Reporting Person on 12/31/2021 are being reported late due to administrative error.

/s/ By Mikella D. Newsom as  
Attorney-in-Fact for Curtis C. Griffith    01/05/2022

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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