SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Crockett Steven B (Last) (First) (Middle) 5219 CITY BANK PARKWAY (Street) LUBBOCK TX 79407-3544			2. Date of Event Requiring Statement (Month/Day/Year) 05/08/2019		3. Issuer Name and Ticker or Trading Symbol <u>SOUTH PLAINS FINANCIAL, INC.</u> [SPFI]					
					4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Conficer (give title Other (specify		er <mark>05</mark>	5. If Amendment, Date of Original Filed (Month/Day/Year) 05/09/2019		
					A below) CFO and Treas	below) surer	Ap	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	<u> </u>							
4 Title - (0			Table I - Nor		ive Securities Beneficial	-				
1. Title of Security (Instr. 4)				. Amount of Securities Seneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ((Instr. 5)	t (D) (Instr. 5)				
Common Stock					10,500	D				
Common Stock					26,754	Ι	By	By ESOP ⁽¹⁾		
		(6			e Securities Beneficially nts, options, convertible		s)			
1. Title of Deriva	ative Security	•		-	1	ties		5.	6. Nature of Indirect	
1. Title of Deriva	ative Security (•	2. Date Exerc Expiration D (Month/Day/	cisable and ate	1		4. Conversio or Exercis	e Form:	6. Nature of Indirect Beneficial Ownershi (Instr. 5)	
1. Title of Deriva	ative Security (•	2. Date Exerc Expiration D	cisable and ate	3. Title and Amount of Securi Underlying Derivative Securit		4. Conversio	n Ownership e Form: Direct (D)	Beneficial Ownersh	
1. Title of Deriva		(instr. 4)	2. Date Exerce Expiration D (Month/Day/N Date	cisable and ate (ear) Expiration	3. Title and Amount of Securi Underlying Derivative Securit Title	Amount or Number of	4. Conversio or Exercis Price of Derivative	n Ownership e Form: Direct (D) or Indirect	Beneficial Ownersh	
	s (right to buy	(Instr. 4) ()	2. Date Exerc Expiration D (Month/Day/) Date Exercisable	isable and ate /ear) Expiration Date	3. Title and Amount of Securi Underlying Derivative Securit Title Common Stock	y (Instr. 4) Amount or Number of Shares	4. Conversio or Exercis Price of Derivative Security	n Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownersh	
Stock Options	s (right to buy s (right to buy	(Instr. 4) ()	2. Date Exerc Expiration Di (Month/Day/N Date Exercisable (2)	Expiration Date	3. Title and Amount of Securi Underlying Derivative Securit Title Common Stock Common Stock	Amount or Number of Shares 3,000	4. Conversio or Exercis Price of Derivative Security 9.49	n Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownersh	
Stock Options Stock Options Stock Options	s (right to buy s (right to buy s (right to buy	(Instr. 4) () () ()	2. Date Exerc Expiration D. (Month/Day/N Date Exercisable (2) (2)	Expiration Date 12/31/2019	3. Title and Amount of Securi Underlying Derivative Securit Title Common Stock Common Stock	y (Instr. 4) Amount or Number of Shares 3,000 3,000	4. Conversio or Exercis Price of Derivative Security 9.49 10.03	n Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownersh	
Stock Options Stock Options Stock Options Stock Options	s (right to buy s (right to buy s (right to buy s (right to buy	(Instr. 4) () () () () ()	2. Date Exerc Expiration D (Month/Day/) Date Exercisable (2) (2) (2)	Expiration Date 12/31/2019 12/31/2020	3. Title and Amount of Securit Underlying Derivative Securit Title Common Stock	y (Instr. 4) Amount or Number of Shares 3,000 3,000	4. Conversio or Exercis Price of Derivative Security 9.49 10.03 11.03	n Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D D D	Beneficial Ownersh	
Stock Options Stock Options Stock Options Stock Options Stock Options	s (right to buy s (right to buy s (right to buy s (right to buy s (right to buy	(Instr. 4) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	2. Date Exerc Expiration D. (Month/Day/) Date Exercisable (2) (2) (2) (2) (2)	Expiration Date 12/31/2019 12/31/2020 12/31/2021	3. Title and Amount of Securit Underlying Derivative Securit Title Common Stock	y (Instr. 4) Amount or Number of Shares 3,000 3,000 3,000	4. Conversio or Exercis Price of Derivative Security 9.49 10.03 11.03 12.03	n Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownersh	
Stock Options Stock Options Stock Options Stock Options Stock Options Stock Options	s (right to buy s (right to buy	(Instr. 4) (i) () () () () () () () () () () () () ()	2. Date Exerc Expiration D. (Month/Day/) Date Exercisable (2) (2) (2) (2) (2) (2) (2) (2)	Expiration Date 12/31/2019 12/31/2020 12/31/2022 12/31/2022	3. Title and Amount of Securi Underlying Derivative Securit Title Common Stock	y (Instr. 4) Amount or Number of Shares 3,000 3,000 3,000 6,000	4. Conversio or Exercis Price of Derivative Security 9.49 10.03 11.03 12.03	n Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D D D D D D D D	Beneficial Ownersh	
Stock Options Stock Options Stock Options Stock Options Stock Options Stock Options Stock Options	s (right to buy s (right to buy	(Instr. 4) () () () () () () () () () () () () ()	2. Date Exerc Expiration D (Month/Day/V Date Exercisable (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	Expiration Date 12/31/2019 12/31/2020 12/31/2021 12/31/2023 12/31/2023	3. Title and Amount of Securit Underlying Derivative Securit Title Common Stock	y (Instr. 4) Amount or Number of Shares 3,000 3,000 3,000 6,000 	4. Conversio or Exercis Price of Derivative Security 9.49 10.03 11.03 12.03 10.33 5.88	n Ownership Form: Form: Direct (D) or Indirect (I) (Instr. 5) D D D D D D D D D	Beneficial Ownersh	
Stock Options Stock Options	s (right to buy s (right to buy	(Instr. 4)	2. Date Exerc Expiration D. (Month/Day/) Date Exercisable (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	Expiration Date 12/31/2019 12/31/2020 12/31/2021 12/31/2023 12/31/2023 12/31/2024	3. Title and Amount of Securit Underlying Derivative Securit Title Common Stock	y (Instr. 4) Amount or Number of Shares 3,000 3,000 3,000 6,000 6,000	4. Conversio or Exercis Price of Derivative Security 9.49 10.03 11.03 12.03 10.33 5.88 8.6	n Ownership Form: Form: Direct (D) or Indirect (I) (Instr. 5) D D D D D D D D D D D D D D D D	Beneficial Ownersh	
Stock Options Stock Options Stock Options Stock Options Stock Options Stock Options Stock Options Stock Options Stock Options	s (right to buy s (right to buy	(Instr. 4) (Instr. 4) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	2. Date Exerc Expiration D. (Month/Day/) Date Exercisable (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	Expiration Date (ear) Expiration Date 12/31/2019 12/31/2020 12/31/2022 12/31/2023 12/31/2024 12/31/2025	3. Title and Amount of Securit Underlying Derivative Securit Title Common Stock	y (Instr. 4) Amount or Number of Shares 3,000 3,000 3,000 3,000 6,000 6,000 6,000 7,500	4. Conversio or Exercis Price of Derivative Security 9.49 10.03 11.03 12.03 10.33 5.88 8.6 10.93	n Ownership Form: Direct (D) or Indirect (I) (Instr. 5) D D D D D D D D D D D D D D D D D D D	Beneficial Ownersh	
Stock Options Stock Options Stock Options Stock Options Stock Options Stock Options Stock Options Stock Options	s (right to buy s (right to buy	(Instr. 4)	2. Date Exerc Expiration D (Month/Day/V Date Exercisable (2) (2) (2) (2) (2) (2) (2) (2) (2) (2)	Expiration Date 12/31/2019 12/31/2020 12/31/2020 12/31/2023 12/31/2023 12/31/2025 12/31/2026 12/31/2026	3. Title and Amount of Securit Underlying Derivative Securit Title Common Stock Common Stock	y (Instr. 4) Amount or Number of Shares 3,000 3,000 3,000 6,000 6,000 6,000 7,500 7,500	4. Conversio or Exercis Price of Derivative Security 9.49 10.03 11.03 12.03 10.33 5.88 8.6 10.93 12.24	n Ownership Form: Form: Direct (D) or Indirect (I) (Instr. 5) D D D D D D D D D D D D D D D D D D D	Beneficial Ownersh	

Explanation of Responses:

1. Shares held by the ESOP and allocated to Mr. Crockett's account.

2. These stock options are fully exercisable.

Remarks:

This amended and restated report on Form 3/A is being filed to (i) correct the transaction date originally reported as May 9, 2019 to May 8, 2019, the effective date of the Issuer's Registration Statement on Form S-1 (the "Effective Date") and (ii) correct the vesting date on stock options previously reported to expire on 12/31/2029 and 12/31/2030 to 12/31/2028.

<u>/s/ By Mikella D. Newsom as</u> <u>Attorney-in-Fact for Steven B.</u> 05/15/2019 <u>Crockett</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.